



International Comprehensive Report

REGISTERED NAME & COMPANY SUMMARY

IDENTIFICATION DETAILS

Company Name	XCEL ELECTRICAL SOLUTIONS PTY LTD
Registered Address	Unit 1, 7 Retreat Road, Newtown, Victoria, VIC 3220, Australia
Business Address	'National Solar Building', 170-180 Rookes Road, Vermont, Victoria, VIC 3133, Australia
Postal Address	PO Box 967, Eltham, Victoria, VIC 3095, Australia

SUMMARY

Company Status	Active
Legal Form	Australian Proprietary Company
Date of Incorporation / Formation	October 5, 2007
Registration #	ACN: 127863192
Registration authority	Australian Securities & Investments Commission
Fiscal/Tax code #	ABN: 99127863192
Other registration	Electrical Contractors Licence : 1045368
Share Capital	AUD 200
Revenues/Sales (12 months to 6-30-11)	AUD 8 000 000
Business Activity	PV solar installers
No. of Employees	12
Other Information	The Subject initially operated under the name of MIDA SERVICE PTY LTD and changed to the present style on 24/01/2008



LOCATIONS

Business Address	'National Solar Building', 170-180 Rookes Road, Vermont, Victoria, VIC 3133, Australia
Telephone	+61 (3) 90067181
Email	david@xcelelectrical.com.au scott@xcelelectrical.com.au

CREDIT RECOMENDATION

Current Credit Rating: C

Current Credit Limit: AUD 75,000

Credit Rating / Limit additional comments:

Analysis:

- Organisational structure is acceptable
- Management is modestly experienced
- No detrimental records found
- Financial performance is fair
- Operational trend is steady
- No payment delays noted

Interpretation:

Some indications of financial and operational weakness. More caution advisable when considering granting credit. Smaller credits plus guarantees an advantage. A strict credit control policy applies.

Rating Explanation	
A	Very Good Creditworthiness (Lowest Risk)
B	Good Creditworthiness (Low Risk)
C	Satisfactory Creditworthiness (Moderate Risk)
D	Not credit worthy
E	Rating suspended



DIRECTORS/MANAGEMENT

DIRECTORS / PRINCIPALS

Key Managers

Name: David James Rogers
Job Title: Director and Company Secretary

Name: Scott Ferguson
Job Title: General Manager

Staff

No of employees 12

Board of Directors

Name: David James Rogers
Board function: Director and Company Secretary
Date appointed: October 5, 2007
Address: 45 Longacres Road
Yallambie, VIC 3085
Australia
Born: February 10, 1973
Birth Place: Melbourne, Victoria

NEGATIVE INFORMATION

Bankruptcy Filings: None
Court Judgements: None
Tax Liens: None
Other: None



SHARE & SHARE CAPITAL INFORMATION

FINANCIAL INFORMATION

CAPITAL STRUCTURE / OWNERSHIP

Share Capital AUD 200

MAJOR SHAREHOLDER(S)

As given below

Name	No. of Shares	Holding(%)
DJ & K ROGERS PTY LTD Unit 2 228-236 Pakington Street, Geelong West, VIC 3218, Australia	120	60%
Scott Hugh Ferguson 6 Law Court, South Morang, VIC 3752, Australia	80	40%

PAYMENT INFORMATION

Purchase Terms

Local: Cash, Credits 14-30 days, Prepayments

Sales Terms

Local: Cash, Credits 14-30 days, Prepayments

Debt Collections / Judgements No negative information was found.

Payment Experience

Payment Behaviour: As trade references were not supplied, the Subject's payment track record history CANNOT BE ACCURATELY DETERMINED, but payments are believed to be PROMPT.



Status Credit

International Business Reports

GROUP STRUCTURE & AFFILIATED COMPANIES

Name: DJ & K ROGERS PTY LTD
Affiliation type: Parent Company
Address: Unit 2 228-236 Pakington Street, Geelong West, VIC 3218, Australia

FINANCIAL INFORMATION

Required to file: No
Source: Industry Sources
Presentation: Key figures provided below
Date of accounts: June 30, 2011
Type of accounts: Estimated key figures
Currency: Australian Dollar (AUD)
Period: 12 months

Sales turnover: AUD 8,000,000

Comments: Financial information provided by Mr David James Rogers.

FOREIGN EXCHANGE RATES

FOREX RATES (APPROX.)

USD = AUD 0.97 as of 10-04-2012



ADDITIONAL INFORMATION

BANKERS

Bank name:	NATIONAL AUSTRALIA BANK
Address:	Australia
Relationship type:	Current Account
Comments	It is generally not the policy of local banks to provide credit status information to non-bona fide applications, and interested parties would be advised to consult first with the Subject if banker's references are required.

OPERATIONS & HISTORY

Full description:	The Subject is engaged in the installation of solar products mainly solar photovoltaic systems.
Products/services:	PV Modules Solar PV Systems - Grid Connect Solar PV Systems - Stand-Alone Solar PV Systems – Hybrid Inverters Switchboards
<u>Purchases</u>	
Local:	The Subject's products are locally sourced from National Solar Group, Australia.
Import:	The Company does not import.



Status Credit

International Business Reports

Sales

Local: Yes

Export: The Company does not export.

BACKGROUND

Premises The Subject operates from premises located at the heading address, consisting of administrative offices.

Intellectual Property Clean Energy Council Accredited

NOTES & COMMENTS

COMMENTS

Sources: Interviews and material provided by the Subject

Other official and local business sources
