



International Comprehensive Report

REGISTERED NAME & COMPANY SUMMARY

IDENTIFICATION DETAILS

Company Name	Fuzhou David Clothing Making Co., Ltd. (福州达伟制衣有限公司) Also known as Fuzhou David Garments Co., Ltd.
Regd./Business Address	3-4/F, Block 41, Juyuanzhou Industrial Zone, No. 618, Jinshan Road, Jinshan Industrial Concentrating Zone, Fuzhou, Fujian Province, 350001 PR China (福建省福州市金山工业集中区金山大道618号桔园洲工业园41幢3-4层)

SUMMARY

Incorporation Date	Mar. 14, 2001
Registration No.	350100100167497
Registered Legal Form	One-person Limited Liability Company
Chief Executive	Mr. Tao Mingfu (Chairman)
Staff Strength	10
Registered Capital	CNY 2,500,000
Business Line	Selling
Turnover	N/A
Equities	N/A
Payment	Average
Market Condition	Average
Financial Condition	N/A
Operational Trend	Fairly Steady
General Reputation	Average
Registered Business Scope	Exporting self-made commodities and technologies; importing and exporting raw materials, machinery equipment, spare parts and technologies needed in manufacturing by SC (excluding commodities and technologies prohibited by the state); processing with imported materials, processing with imported samples, assembling with imported parts, and compensation trade in agreement; purchasing and selling bags and plastic products. (该公司的法定经营范围包括: 经营本企业自

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产产品及技术的出口业务；经营本企业生产所需的原辅材料、机械设备、零配件及技术的进出口业务（国家限定公司经营和国家禁止进出口的商品及技术除外）；经营进料加工和“三来一补”业务；箱包、塑胶制品的代购代销。）

CREDIT RECOMENDATION

Current Credit Rating: C

Current Credit Limit: Small amount

Credit Rating / Limit additional comments:

Rating Explanation	
A	Very Good Creditworthiness (Lowest Risk)
B	Good Creditworthiness (Low Risk)
C	Satisfactory Creditworthiness (Moderate Risk)
D	Not credit worthy
E	Rating suspended

DIRECTORS/MANAGEMENT

DIRECTORS / PRINCIPALS

Legal Representative, Chairman and General Manager:

Mr. Tao Mingfu (陶明甫) is currently responsible for the overall management of SC.

Working Experience(s):

At present Working in SC as legal representative, chairman and general manager.

Supervisor:

Tao Lin (陶琳)

NEGATIVE INFORMATION

No negative information found.

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SHARE & SHARE CAPITAL INFORMATION

FINANCIAL INFORMATION

MAJOR SHAREHOLDER(S)

As given below

Name	No. of Shares	Holding(%)
Tao Mingfu 陶明甫	---	100

PAYMENT INFORMATION

BUSINESS OPERATIONS

SC is mainly engaged in selling garments. (该公司目前实际主要从事销售服装。)

SC's main products include: waterproof clothing, sportswear, labour protection clothing, etc.

SC sources its materials 80% from domestic market, and 20% from overseas market. SC sells 30% of its products in domestic market and 70% to overseas market.

The buying terms of SC include Check, T/T, L/C and Credit of 30-60 days. The payment terms of SC include Check, T/T, L/C and Credit of 30-60 days.

Note: SC's management declined to release its main clients and suppliers.

PAYMENT

Overall payment appraisal:

() Excellent () Good (X) Average () Fair () Poor () Not yet determined

The appraisal serves as a reference to reveal SC's payments habits and ability to pay. It is based on the 3 weighed factors:

Trade payment experience (through current enquiry with SC's suppliers), our delinquent payment records and our debt collection record concerning SC.

Trade payment experience: SC did not provide any name of trade/service suppliers and we have no other sources to conduct the enquiry at present.

Delinquent payment record: None in our database.

Debt collection record: No overdue amount owed by SC was placed to us for collection within the last 6 years.

GROUP STRUCTURE & AFFILIATED COMPANIES

SC is not known to have any subsidiary at present.



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FINANCIAL INFORMATION

FINANCIAL SUMMARY

Investigations were made with the local AIC, but the financial records were not available.

SC's management declined to release any financial information.

FOREIGN EXCHANGE RATES

FOREX RATES (APPROX.)

Exchange Rate : CNY 6.3298 = USD 1 as of 2012-5-24

ADDITIONAL INFORMATION

Location

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Phone	86 (0) 591-83547551
Fax	86 (0) 591-83547559
Email	tony@David-Garments.com
Website	www.david-garments.com

BANKERS

SC's management declined to release its bank details.

BACKGROUND

No significant events or changes were found during our checks with the local Administration for Industry and Commerce.

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NOTES & COMMENTS

COMMENTS

SC is considered small-sized in its line with a development history of 11 years. Credit dealings with SC should be confined into small amount at present.
