



adidas AG

Company Summary

Company Name	adidas AG	Company Registration Number	HRB 3868
Country	DE	Number	
Activity Code	15200	Activity Description	Manufacture of footwear
Company Status	Active	Latest Turnover	13,535,000,000.00 (EUR)
Credit Limit	15,000,000.00 (EUR)	Latest Shareholders Equity	5,331,000,000.00 (EUR)
Common Credit Rating	A	Rating Indicator	
Common Rating Description	Very Good Credit Worthiness		

Company Identification

Activities

Activity Code	15200
Activity Description	Manufacture of footwear

Basic Information

Company Name	adidas AG	Registered Company Name	adidas AG
Company Registration Number	HRB 3868	Country	DE
VAT Registration Number		VAT Registration Date	
Date of Company Registration	08/05/2008	Date of Starting Operations	
Commercial Court		Legal Form	Public limited company
Type of Ownership		Company Status	Active
Principal Activity Code	15200	Principal Activity Description	Manufacture of footwear
Contact Address	Adi-Dassler-Str. 1, Herzogenaurach 91074	Contact Telephone Number	09132840

Credit Score

Current Common Credit Rating	A	Previous Common Credit Rating	A
Current Common Rating Description	Very Good Credit Worthiness	Previous Common Rating Description	Very Good Credit Worthiness
Current Credit Limit	15,000,000.00 (EUR)	Previous Credit Limit	15,000,000.00 (EUR)
Current Contract Limit	50,000,000.00 (EUR)	Date of Latest Rating Change	15/06/2012

Rating Indicator



Rating Legend

- A - Very Good Credit Worthiness
- B - Good Credit Worthiness
- C - Credit Worthy
- D - Caution – Credit at your discretion
- E - Not Rated

Main Address

Address	Adi-Dassler-Str. 1, Herzogenaurach 91074
Country	
Telephone	09132840

Previous Addresses

Address	Adi-Dassler-Platz 1 - 3, Herzogenaurach, 91074
Country	

Email Addresses

corporate.press@adidas-group.com

Web Addresses

www.adidas-group.com

Current Directors Managers

Name	Mr Herbert Hainer
Address	Am Rehweg 1, Herzogenaurach, 91074 (DE)
Gender	Male
Position	Chairman of the managing board

Name	Mr Glenn Bennett
Address	Nürnberg (DE)
Gender	Male
Position	Member of the managing board

Name	Mr Robin Stalker
Address	Oberreichenbach, 91097 (DE)
Gender	Male
Date of Birth	27/02/1958
Position	Member of the managing board

Name	Mr Erich Stamminger
Address	Wilhelm-Spaeth-Str., Nürnberg, 90461 (DE)
Gender	Male
Position	Member of the managing board

Share Capital Structure

Nominal Share Capital	209,216,186.00 (EUR)
Issued Share capital	209,000,000.00 (EUR)
Name	Sonstige
Address	
Share Percent	100.00 %

Group Structure

Subsidiary Name	Herzo-Base Management GmbH
Subsidiary ID	
Country	DE

Subsidiary Name	GEV Grundstücksgesellschaft Herzogenaurach mbH & Co. KG
Subsidiary ID	
Country	DE

Subsidiary Name	Hotel Herzo-Base GmbH & Co. KG
Subsidiary ID	
Country	DE

Subsidiary Name	GEV Grundstücks-Beteiligungsgesellschaft Herzogenaurach mbH
Subsidiary ID	
Country	DE

Subsidiary Name	Immobilieninvest und Betriebsgesellschaft Herzo-Base GmbH & Co. KG
Subsidiary ID	
Country	DE

Subsidiary Name	adidas Insurance & Risk Consultants GmbH
Subsidiary ID	
Country	DE
Subsidiary Name	Immobilieninvest und Betriebsgesellschaft Herzo-Base Verwaltungs GmbH
Subsidiary ID	
Country	DE
Subsidiary Name	adidas Beteiligungsgesellschaft mbH
Subsidiary ID	
Country	DE
Subsidiary Name	World of Commerce Management GmbH
Subsidiary ID	
Country	DE
Subsidiary Name	World of Commerce GmbH & Co. KG
Subsidiary ID	
Country	DE
Subsidiary Name	Factory Outlet Herzo-Base GmbH & Co. KG
Subsidiary ID	
Country	DE
Affiliated Companies	
Ibl_AffiliateName	FC Bayern München AG
Ibl_AffiliateID	
Ibl_Country	DE
Employee Information	
Year	2010
Number of Employees	greater than 2000
Year	2009
Number of Employees	greater than 2000
Year	2008
Number of Employees	greater than 2000
Year	2007
Number of Employees	greater than 2000
Year	2006
Number of Employees	1000-1999
Year	2005
Number of Employees	1000-1999
Year	2004
Number of Employees	1000-1999
Bankers	
Name	UniCredit Bank - HypoVereinsbank
Address	Nürnberg, 90327

Bank Code	76020070
Name	UniCredit Bank - HypoVereinsbank
Address	Erlangen, 91051
Bank Code	76320072
Name	Commerzbank vormals Dresdner Bank
Address	Erlangen, 91051
Bank Code	76080040
Name	Deutsche Bank
Address	Nürnberg, 90101
Bank Code	76070012

Financial Statements

Profit & Loss

Financial Year	2011	2010	2009
Number of Weeks	52	52	52
Currency	EUR	EUR	EUR
Consolidated Accounts	True	True	True
Revenue	13,535,000,000.00	12,200,000,000.00	10,567,000,000.00
Operating Costs	12,524,000,000.00	11,306,000,000.00	10,059,000,000.00
Operating Profit	1,011,000,000.00	894,000,000.00	508,000,000.00
Financial Income	31,000,000.00	25,000,000.00	19,000,000.00
Financial Expenses	115,000,000.00	113,000,000.00	169,000,000.00
Extraordinary Income	0.00	0.00	0.00
Extraordinary Costs	0.00	0.00	0.00
Profit Before Tax	927,000,000.00	806,000,000.00	358,000,000.00
Tax	257,000,000.00	238,000,000.00	113,000,000.00
Profit After Tax	670,000,000.00	568,000,000.00	245,000,000.00
Other Appropriations	0.00	0.00	0.00
Retained Profit	670,000,000.00	568,000,000.00	245,000,000.00

Balance Sheet

Financial Year	2011	2010	2009
Number of Weeks	52	52	52
Currency	EUR	EUR	EUR
Consolidated Accounts	True	True	True
Land & Buildings	0.00	510,000,000.00	380,000,000.00
Plant & Machinery	0.00	161,000,000.00	156,000,000.00
Other Tangible Assets	963,000,000.00	184,000,000.00	187,000,000.00
Total Tangible Assets	963,000,000.00	855,000,000.00	723,000,000.00
Goodwill	1,580,000,000.00	1,539,000,000.00	1,478,000,000.00
Other Intangible Assets	1,663,000,000.00	1,589,000,000.00	1,502,000,000.00
Total Intangible Assets	3,243,000,000.00	3,128,000,000.00	2,980,000,000.00
Investments	0.00	0.00	0.00
Loans to Group	0.00	0.00	0.00
Other Loans	562,000,000.00	577,000,000.00	0.00
Miscellaneous Fixed Assets	0.00	0.00	166,000,000.00
Total Other Fixed Assets	562,000,000.00	577,000,000.00	166,000,000.00
Total Fixed Assets	4,768,000,000.00	4,560,000,000.00	3,869,000,000.00
Raw Materials	0.00	22,000,000.00	24,000,000.00
Work in Progress	0.00	14,000,000.00	6,000,000.00
Finished Goods	0.00	2,083,000,000.00	1,441,000,000.00
Other Inventories	2,482,000,000.00	0.00	0.00

Total Inventories	2,482,000,000.00	2,119,000,000.00	1,471,000,000.00
Trade Receivables	1,707,000,000.00	1,667,000,000.00	1,429,000,000.00
Group Receivables	0.00	0.00	0.00
Receivables Due after 1 year	0.00	0.00	0.00
Miscellaneous Receivables	947,000,000.00	608,000,000.00	919,000,000.00
Total Receivables	2,654,000,000.00	2,275,000,000.00	2,348,000,000.00
Cash	906,000,000.00	1,156,000,000.00	775,000,000.00
Other Current Assets	570,000,000.00	508,000,000.00	412,000,000.00
Total Current Assets	6,612,000,000.00	6,058,000,000.00	5,006,000,000.00
Total Assets	11,380,000,000.00	10,618,000,000.00	8,875,000,000.00
Trade Payables	1,886,000,000.00	1,694,000,000.00	1,166,000,000.00
Bank Liabilities	0.00	0.00	0.00
Other Loans/Finance	0.00	0.00	0.00
Group Payables	0.00	0.00	0.00
Miscellaneous Liabilities	3,085,000,000.00	2,874,000,000.00	2,777,000,000.00
Total Current Liabilities	4,971,000,000.00	4,568,000,000.00	3,943,000,000.00
Trade Payables due after 1 year	0.00	0.00	0.00
Bank Liabilities due after 1 year	0.00	0.00	0.00
Other Loans/Finance due after 1 year	0.00	0.00	0.00
Group Payables due after 1 year	0.00	0.00	0.00
Miscellaneous Liabilities due after 1 year	1,078,000,000.00	1,427,000,000.00	1,156,000,000.00
Total Long Term Liabilities	1,078,000,000.00	1,427,000,000.00	1,156,000,000.00
Total Liabilities	6,049,000,000.00	5,995,000,000.00	5,099,000,000.00
Called Up Share Capital	209,000,000.00	209,000,000.00	209,000,000.00
Share Premium	0.00	0.00	0.00
Revenue Reserves	0.00	0.00	0.00
Other Reserves	5,122,000,000.00	4,414,000,000.00	3,567,000,000.00
Total Shareholders Equity	5,331,000,000.00	4,623,000,000.00	3,776,000,000.00
Other Financials			
Contingent Liabilities	0	0	0
Working Capital	1,641,000,000.00	1,490,000,000.00	1,063,000,000.00
Net Worth	2,088,000,000.00	1,495,000,000.00	796,000,000.00

Ratios			
Pre-Tax Profit Margin	6.00	6.00	3.00
Return on Capital Employed	14.00	13.00	7.00
Return on Total Assets Employed	8.00	7.00	4.00
Return on Net Assets Employed	17.00	17.00	9.00
Sales/Net Working Capital	8.00	8.00	9.00
Stock Turnover Ratio	18.00	17.00	13.00
Debtor Days	46.00	49.00	49.00
Creditor Days	54.00	54.00	42.00
Current Ratio	1.00	1.00	1.00
Equity in Percentage	70.00	66.00	65.00
Total Debt Ratio	1.00	1.00	1.00